

MINISTRY OF CONSTRUCTION
CONSTRUCTION MACHINERY CORPORATION

No: 135 /COMA-TCKH

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 23, 2025

Explanation of the profit after corporate income tax in the financial statements of the 1st quarter of 2025 changed by 10% or more compared to the report of the same period of the previous year; profit after tax in the profit reporting period; and transferred from the loss in the previous period to the profit in this period.

To: Hanoi Stock Exchange

The Construction Machinery Corporation - Joint Stock Company would like to explain the reason why the profit after corporate income tax in the report of production and business activities in the first quarter of 2025 changed by 10% or more compared to the report of the first quarter of 2024, the profit after tax in the profit reporting period and transferred from the loss in the previous period to the profit in this period on the financial statement main summary and consolidated financial statements, specifically as follows:

Report Type	Indicator	Reporting period		Difference	Rate %
		Quý 1/2025	Quý 1/2024		
Separate Financial Statements	Profit after Corporate Income Tax	1.690.836.317	776.171.425	914.664.892	117,84%
Consolidated Financial Statements	Profit after Corporate Income Tax	1.629.364.846	(2.568.822.208)	4.198.187.054	(163,43%)
	Profit after tax of the parent company	1.391.974.531	(1.767.234.439)	3.159.208.970	(178,77%)

1. Separate Financial Statements report a profit of VND 1,690,836,317 due to:

In the first quarter of 2025, the Corporation has accepted and settled a number of old backlog works, strengthened the exploitation of job search, exploitation of business and services. At the same time, the Corporation has classified debts, worked with customers to recover outstanding debts and balance capital sources to pay to the State budget, so the fine for late tax payment has been reduced, so it has offset part of the interest cost and management costs.



